

# Payroll Investment Plan

SaskWorks Venture Fund's Payroll Investment Plan is a simple, tax-efficient way to save for retirement. The Payroll Investment Plan allows employees to make direct contributions to their SaskWorks investment each pay period, while reducing their income tax. The 32.5% tax credit is received at source- that is, deducted from the income tax paid each pay period- so employees will only see a minimal reduction in their net pay.

## Here's How:

	Without Payroll Plan	With Payroll Plan
Regular Pay	\$2,692.31	\$2,692.31
Less Fed/Prov Tax	\$570.76	\$444.80
Less CPP and EI	\$169.24	\$169.24
Less Dues	\$32.00	\$32.00
Less Pension	\$115.95	\$115.95
Your Investment	\$0	\$192.31
Net Take-Home Pay	1,804.36	\$1,738.01

A **\$5,000** investment in SaskWorks may cost as little as **\$1,725!**



SaskWorks Venture Fund is RRSP and tax credit eligible. SaskWorks investors receive a 17.5% provincial tax credit as well as a 15% federal tax credit on investment up to \$5,000 each year they invest. On a \$5,000 investment employees would receive \$1,625 back in tax credits in addition to any RRSP tax savings.

### 1. Invest \$5,000 annually

(192.31 x 26 pay periods)

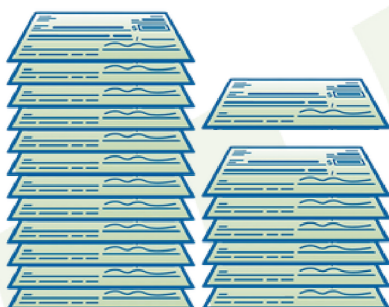
### 2. Deduct \$125.96 off your income taxes every payday and redirect the tax savings to your SaskWorks investment account

( $\$570 - \$125.96 = 444.80$ )

### 3. Invest \$66.35 of your own money into your SaskWorks investment account

( $\$192.31 - \$125.96 = \$66.35$ )

\*Based on a \$5,000 investment in a marginal tax bracket of 33% (\$55,867-\$111,733). The amount will vary according to your tax bracket.



## Employee Satisfaction - Every Payday!

Over 200 Saskatchewan companies offer their employees the option to affordably keep their investment dollars at home and reduce their income tax. With no cost to the employer, and no employee minimums to onboard, the Payroll Investment Plan can act as either a standalone group savings or supplement an already existing group RRSP plan. Contact **Austin Bentz** at **(306) 533-9170** or **austinbentz@pfm.ca** to get started with SaskWorks!